

**APRAMEYA ENGINEERING (INDIA) PVT LTD**

**THIRTEENTH ANNUAL REPORT**

**FINANCIAL YEAR - 2022-23**

**REGD. OFFICE & WORKS:-**

**6-SHREYAS COMPLEX,  
NR.DINESH HALL, B/H INCOME TAX OFFICE,  
ASHRAM ROAD, AHMEDABAD - 380009**



# APRAMEYA ENGINEERING (INDIA) PVT LTD

## THIRTEENTH ANNUAL REPORT

FINANCIAL YEAR - 2022-23

**DIRETORES** :  
1 SAURABH KISHORBHAI BHATT  
2 POOJA SAURABH BHATT  
3 CHETAN MOHAN JOSHI  
4 ARCHANA CHETAN JOSHI

**BANKERS** :  
1 PUNJAB NATIONAL BANK  
ASHRAM ROAD, AHMEDABAD

**AUDITORS** :  
JITENDRA A PATEL & CO  
CHARTERED ACCOUNTANTS  
501, INDRAPRASTH BUSINESS HOUSE  
NR. NATIONAL COLLEGE, VIJAY CROSS ROAD  
NAVRANGPURA, AHMEDABAD-380009

**REGD . OFFICE** :  
**& WORKS**  
6-SHREYAS COMPLEX,  
NR.DINESH HALL, B/H INCOME TAX OFFICE,  
ASHRAM ROAD, AHMEDABAD - 380009



# APRAMEYA ENGINEERING (INDIA) PVT LTD

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE 13TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF APRAMEYA ENGINEERING (INDIA) PRIVATE LIMITED WILL BE HELD ON SATURDAY ON 30TH SEPTEMBER 2023, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

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ORDINARY BUSINESS

### 1 ADOPTION OF FINANCIAL STATEMENTS

To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2023, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2023 together with the Report of the Board of Directors and Auditors' thereon.

All the Members are requested to attend the Meeting.

#### Regd. Office :

6-SHREYAS COMPLEX,  
NR.DINESH HALL, B/H INCOME TAX OFFICE,  
ASHRAM ROAD, AHMEDABAD - 380009

BY ORDER OF THE BOARD

For, Aprameya Engineering (India) Pvt Ltd

APRAMEYA ENGINEERING (INDIA) PVT. LTD. APRAMEYA ENGINEERING (INDIA) PVT. LTD.

DATE : 05.09.2023  
PLACE: AHMEDABAD

DIRECTOR  
(CHETAN JOSHI)  
DIN:-03056083

DIRECTOR  
(SAURABH BHATT)  
DIN:-03071549

DIRECTOR



# APRAMEYA ENGINEERING (INDIA) PVT LTD

CIN NO. U33110GJ2010PTC061086

## DIRECTORS REPORT

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

TO,  
THE MEMBERS,  
APRAMEYA ENGINEERING (INDIA) PVT LTD

Your directors are pleased to present their 13th Annual Report on the affairs of the company together with the audited statement of Accounts for the year ended on 31st March, 2023

### 1 FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	2022-23	2021-22
Net Sales/Income from Business Operations	-	205,684.40
Other Income	2,976.82	20,320.92
<b>Total Income</b>	<b>2,976.82</b>	<b>226,005.32</b>
Total expenses	2,612.09	183,625.28
Profit / Loss before tax and Extraordinary / exceptional items	364.74	42,380.04
Less: Extraordinary / exceptional items	-	-
<b>Profit before tax</b>	<b>364.74</b>	<b>42,380.04</b>
Less: Current Income Tax	94.94	11,134.62
Less: Previous year adjustment of Income Tax	-	-
Less Deferred Tax	4.39	(9.49)
<b>Net Profit after Tax</b>	<b>265.41</b>	<b>31,254.90</b>
Earnings per share (Basic)	0.01	1.56
Earnings per Share(Diluted)	0.01	1.56

### DIVIDEND

There was not any dividend recommended for the financial year 2022-23.

### 3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### 4 RESERVES

During the period under review an amount of Rs. 265.41 Thousand is transferred to Reserves and Surplus.

### 5 RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has made turnover of Rs.2976.82/- and earned Net Profit of Rs. 265.41/-

### 6 DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.



**7 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments, if any, during the year under review which has an impact on future operations of the company.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

**8 CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure I".

**9 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Board of Directors of the Company has formulated a risk management policy and has a well-defined framework which the risk mitigation plan for the Company. It defines key risk areas, periodically reviews the risk management plan and ensure its effectiveness.

**10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

**11 PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

The Details of Loans and Investments if any, is provided in the Balance Sheet on respective Notes. The Company has provided guarantee and security for the loans availed by Aprameya Engineering Limited from Punjab National Bank for Rs. 13.68 Crores

**12 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company has not entered into any Contracts or arrangements with related party under the provisions of section 188 of the Companies Act, 2013 which could be considered as material in accordance with the policy of the Company. The transactions, if any, with the related parties are stated in the notes to the accounts. The transactions, if any, are in ordinary course of business and at arms length. No bad debt of related parties during the year. The requirement to attach AOC – 2 is not applicable to the Company.

**13 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There was no a qualification, reservations or adverse remarks made by the Auditors in their report.

The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

**14 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



**15 ANNUAL RETURN**

Pursuant to provision of Section 92 of the Companies Act, 2013 and rules made thereunder, the requirement to attach extract of annual return is not required. Since your Company does not have a website and therefore there is no requirement to display on the website.

**16 PARTICULARS OF EMPLOYEES**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure IV**.

**17 NUMBER OF BOARD MEETINGS**

During the year, 6 Board Meetings were convened and held on 28.05.2022 ,05.09.2022, 30.09.2022, 29.11.2022, 27.01.2023, 28.03.2023. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

**18 DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**19 DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has Zero tolerance towards sexual harrasment at the workplace and has adopted a policy on prevention , prohibition and redressal of sexual harrasment at workplace in line with the provisions of the Sexual Harrasment of Women at workplace (Prevention, Prohibition and Redressal)Act,2013 and Rules there under (Prevention of Sexual Harassment Act).There were no complaints received from employee or third party of sexual harassment during the year under review.

**20 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

**21 DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

The Company has not invited any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 ( 5 ) ( v ) and ( vi ) of Companies ( Accounts ) Rules, 2014.



**22 DIRECTORS**

During the year under review, There is no changes occurred in the composition of Board of directors of the Company

**23 DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

**24 STATUTORY AUDITORS**

M/s Jitendra A. Patel & Co., Chartered Accountants, bearing ICAI firm Registration No. 104283W who are the statutory auditors of your Company, hold office up to the conclusion of the AGM to be held in the year 2020, subject to ratification of their appointment at every AGM. The Members, year on year, will be requested, to ratify their appointment as Auditors and to authorise the Board of Directors to fix their remuneration. In this connection, the attention of the Members is invited in the Notice.

**25 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2013 is not applicable to the Company.

**26 SHARES**

a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.

b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.

c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.

d) **Bonus Shares:** No Bonus Shares were issued during the year under review.

e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

**27 SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

**28 CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business during the period under review.

**29 DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS :**

No Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

**30 DETAILS OF DIFFERENCE BETWEEN OF AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE UNDERTAKING SETTLEMENT WITH BANK OR FINANCIAL INSTITUTION**

Not Applicable



**31 VOLUNTARY REVISION OF FINANCIAL STATEMENT OR BOARD REPORT**

No voluntary revision of financial statements or Board Report during the year.

**32 INTERNAL FINANCIAL CONTROLS**

The Company has an adequate internal financial controls commensurate with the size and nature of its business.

**33 ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and co-operation from and confidence reposed on the Company. Further, your Directors appreciate the services of employees.

PLACE : AHMEDABAD

DATE : 05.09.2023

FOR AND ON BEHALF OF BOARD OF DIRECTORS

APRAMEYA ENGINEERING (INDIA) PVT LTD

APRAMEYA ENGINEERING (INDIA) PVT. LTD.

APRAMEYA ENGINEERING (INDIA) PVT. LTD.

DIRECTOR

(CHETAN JOSHI)

DIN:-03056083

DIRECTOR

(SAURABH BHATT)

DIN:-03071549

DIRECTOR



## ANNEXURE - I

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

<b>(A) CONSERVATION OF ENERGY</b>	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipments	NA
<b>(B) TECHNOLOGY ABSORPTION</b>	
The efforts made towards technology absorption	NA
The benefits derived like product improvement, cost reduction, product development or import substitution	NA
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA

**[C] Details of Foreign currency transactions are as follows:**

- a. The company has not earned any income in Foreign Currency during the year.
- b. The company has not incurred any expenditure in Foreign Currency.



FORM NO. AOC -2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1 Details of contracts or arrangements or transactions not at arm's length basis: Nil

2 Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL					



**JITENDRA A PATEL & CO.**  
**CHARTERED ACCOUNTANTS**  
501, INDRAPRASTH BUSINESS HOUSE  
NR. NATIONAL COLLEGE, VIJAY CROSS ROAD  
NAVRANGPURA, AHMEDABAD-380009

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TO,  
THE MEMBERS,  
APRAMEYA ENGINEERING (INDIA) PVT LTD

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of Aprameya Engineering (India) Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an private company





### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- > Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- > Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- > Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- > Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- > Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of section 143 of the Companies Act, 2013 is applicable to this company in Annexure -A





2 As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - > The Company does not have any pending litigations which would impact its financial position.
  - > The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - > There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : AHMEDABAD

Date : 05.09.2023



FOR JITENDRA A PATEL & CO  
CHARTERED ACCOUNTANTS

*Jitendra A Patel*

(JITENDRA A PATEL)

PROPRIETOR

FRN.: -104283W

M.NO.: -033543

UDIN :23033543BGVZEG3851





APRAMEYA ENGINEERING (INDIA) PVT LTD

CIN NO. U33110GJ2010PTC061086

I. In respect of its Fixed Assets:

- (a) (A) Whether, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; Yes, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) Whether, the company is maintaining proper records showing full particulars of intangible assets; currently company has not carrying any intangible assets Yes, the company is maintaining proper records showing full particulars of intangible assets; currently company has not carrying any intangible assets as on date.
- (b) Whether, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; And any material discrepancies were not noticed on such verification and if so, the same have been properly dealt with in the books of account; Yes, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; And any material discrepancies were not noticed on such verification and if so, the same have been properly dealt with in the books of account;
- (c) Whether, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company; if not, provide the details thereof in the format below Yes, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company; if not, provide the details thereof in the format below

Descripti on of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company* *also indicate if in dispute
Nil					

- (d) Whether, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and,
- > if so, whether the revaluation is based on the valuation by a Registered Valuer; Not Applicable
- > specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; Not Applicable
- (e) Whether, any proceedings have not been initiated or are not pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements; No, any proceedings have not been initiated or are not pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

II. In respect of its Inventories:

- (a) Whether, physical verification of inventory has been conducted at reasonable intervals by the management ? Yes, physical verification of inventory has been conducted at reasonable intervals by the management.





whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate?	In the opinion of the auditor, the coverage and procedure of such verification by management is appropriate.
whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed ?	Discrepancies of 10 % or more in the aggregate for each class of inventory were not noticed during the verification.
and if so, whether they have been properly dealt with in the books of account;	Not Applicable
(b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets;	Not Applicable
whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable
III. Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-	Yes, during the year the company has provided guarantee and security to companies Aprameya Engineering Limited.
a Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity if so, indicate-	
> (A) The aggregate amount during the year, & Balance o/s at the B/S date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
> (B) The aggregate amount during the year, & balance o/s at the B/S date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Not Applicable
b Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	Gutantees and Security given are not prejudicial to the company's interest.
c In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Only Security given, hence not applicable
(d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
(e) Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not Applicable
(f) Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	Not Applicable





- IV. In respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; Yes, provisions of sections 185 and 186 of the Companies Act have been complied with
- V. In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not: No, Company has not accepted deposits from Director and Shareholder of Company,
- VI. Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; No, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, hence such accounts and records have not been maintained.
- VII. (a) Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; Yes, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned Not Applicable
- VIII. Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; No, there are not any transaction which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961
- IX. (a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given No, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender; The Company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; Not Applicable
- (d) Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; Funds raised on short term basis have been utilised for short term purpose only.





- (e) Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; No, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; No, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- X. (a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; No, Company is Private Limited Company, hence Not Applicable
- (b) Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; No, Company is Private Limited Company, hence Not Applicable
- XI. (a) Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; No, any fraud by the company or any fraud on the company has not been noticed or reported during the year.
- (b) Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; No, report under sub-section (12) of Section 143 of the Companies Act has not been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; No complaints received from whistle-blower to auditor during the year by the company.
- XII. (a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; Company is private limited company, Hence not Applicable.
- (b) Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; Company is private limited company, Hence not Applicable.
- (c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; Company is private limited company, Hence not Applicable.
- XIII. Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; Yes, all transactions with related parties are in compliance with section 177 and 188 of companies act where applicable and the details have been disclosed in the financial statements.





- XIV. (a) Whether the company has an internal audit system commensurate with the size and nature of its business; Company is private limited company and provisions of section 138 along with Rule 13 of Companies (Accounts) Rules, 2014 are not applicable , Hence not Applicable.
- (b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; Reports of Internal Auditor is not obtained by statutory Auditor as this caluse is not applicable to Company.
- XV. Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; The Company has not entered into any non-cash transactions with directors or persons connected with him . Hence the provisions of section 192 of Companies Act is not applicable
- XVI. (a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained; No, Company is not required to registeres under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934; No, Company has not conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;
- (c) Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; No, Company is not Core Investment company (CIC) as defined in the regulations made by the Reserve Bank of India,Hense Not Applicable.
- (d) Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; Not Applicable
- XVII Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses; The company has not incurred cash losses in the financial year and in the immediately preceding financial year
- XVII Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; There has not been any resignation of the statutory auditors during the year,
- XIX On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; Yes,on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, The auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date



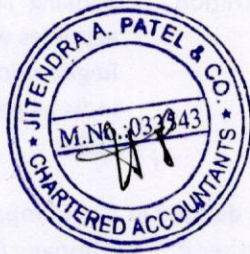


XX (a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; The Provisions of Section 135 of Companies Act 2013 is not applicable to company, Hence this clause not Applicable.

(b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; Not Applicable

XXI Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks. Not Applicable

PLACE: AHMEDABAD  
DATE: 05.09.2023



FOR JITENDRA A PATEL & CO

CHARTERED ACCOUNTANTS

*Jitendra Patel*

(JITENDRA A PATEL)

PROPRIETOR

FRN.:-104283W

M.NO.:-033543

UDIN :23033543BGVZEG3851





**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Aprameya Engineering (India) Pvt Ltd.**

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Aprameya Engineering (India) Private Limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD

Date : 05.09.2023



FOR, JITENDRA A PATEL & CO

CHARTERED ACCOUNTANTS

*Jitendra A Patel*

(JITENDRA A PATEL)

PROPRIETOR

FRN.:-104283W

M.NO.:-033543

UDIN :23033543BGVZEG3851





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

Balance Sheet as at 31 March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

Particulars		Notes No.	31.03.2023 Amount	31.03.2022 Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	2.01	200.00	200.00
	(b) Reserves and surplus	2.02	35,575.91	35,310.50
	(c) Money received against share warrants		-	-
			35,775.91	35,510.50
2	<b>Share application money pending allotment</b>		-	-
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	2.03	-	-
	(b) Deferred tax liabilities (net)	2.04	65.87	61.48
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			65.87	61.48
4	<b>Current liabilities</b>			
	(a) Short-term borrowings		-	-
	(b) Trade payables	2.05	6.80	32,723.57
	(c) Other current liabilities	2.06	746.90	469.80
	(d) Short-term provisions	2.07	-	2,270.45
			753.70	35,463.82
	<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>36,595.48</b>	<b>71,035.80</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Plant, Properties and Equipments	2.08		
	(i) Tangible Assets		736.07	773.75
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets under development		-	-
			736.07	773.75
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	2.09	-	10,000.00
	(e) Other non-current assets		-	-
			-	10,000.00
2	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	2.10	24,721.85	55,906.73
	(d) Cash and cash equivalents	2.11	10,288.96	3,525.67
	(e) Short-term loans and advances	2.12	848.60	829.66
	(f) Other current assets		-	-
			35,859.41	60,262.06
	<b>TOTAL ASSETS</b>		<b>36,595.48</b>	<b>71,035.80</b>
	<b>ACCOUNTING POLICIES</b>	1		
	<b>NOTES TO ACCOUNTS</b>	2		

Notes referred to above form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our report given date.

For, **JITENDRA A PATEL & CO**

CHARTERED ACCOUNTANTS

*Jitendra A Patel*  
(JITENDRA A PATEL)  
PROPRIETOR  
FRN.:104283W  
M.NO.:033543  
UDIN :23033543BGVZEG3851



For and on behalf of board

**APRAMEYA ENGINEERING (INDIA) PVT. LTD.**

DIRECTOR  
(CHETAN JOSHI)  
DIN:-03056083

*Saurabh Bhatt*  
DIRECTOR  
(SAURABH BHATT)  
DIN:-03071549

Place : AHMEDABAD  
Date : 05.09.2023

Place : AHMEDABAD  
Date : 05.09.2023



**APRAMEYA ENGINEERING (INDIA) PVT LTD**  
Statement of Profit and Loss for the year ended 31 March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

Particulars		Note No.	2022-23	2021-22
			Amount	Amount
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	2.14	-	205,684.40
2	Other income	2.15	2,976.82	20,320.92
3	<b>Total revenue (1+2)</b>		<b>2,976.82</b>	<b>226,005.32</b>
4	<b>Expenses</b>			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade	2.16	-	156,436.82
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	2.17	-	-
	(d) Employee benefits expense	2.18	891.00	6,416.50
	(e) Finance costs	2.19	0.21	78.84
	(f) Depreciation and amortisation expense		37.68	39.61
	(g) Other expenses	2.20	1,683.19	20,653.52
	<b>Total expenses</b>		<b>2,612.09</b>	<b>183,625.28</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax(3 - 4)</b>		<b>364.74</b>	<b>42,380.04</b>
	Exceptional items		-	-
7	<b>Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		<b>364.74</b>	<b>42,380.04</b>
8	Extraordinary items		-	-
9	<b>Profit / (Loss) before tax (7 + 8)</b>		<b>364.74</b>	<b>42,380.04</b>
10	<b>Tax expense:</b>			
	(a) Current tax expense for current year		94.94	11,134.62
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		94.94	11,134.62
	(e) Deferred tax		4.39	(9.49)
11	<b>Profit / (Loss) from continuing operations (9 + 10)</b>		<b>99.33</b>	<b>11,125.13</b>
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
12.i	Profit / (Loss) from discontinuing operations (before tax)		265.41	31,254.91
12.ii	Add / (Less): Tax expense of discontinuing operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	<b>Profit / (Loss) from discontinuing operations (12.i + 12.ii)</b>		<b>-</b>	<b>-</b>
<b>C</b>	<b>TOTAL OPERATIONS</b>			
14	<b>Profit / (Loss) for the year (11 + 13)</b>		<b>265.41</b>	<b>31,254.91</b>
15	<b>Earning Per Equity Share ( Nominal Value Rs. 10 Per Share)</b>			
	(1) Basic	2.21	0.01	1.56
	(1) Diluted	2.21	0.01	1.56

Significant Accounting policies and Notes Forming Part of Accounts

1 & 2

For, **JITENDRA A PATEL & CO**  
CHARTERED ACCOUNTANTS

*Jitendra A Patel*

(JITENDRA A PATEL)  
PROPRIETOR

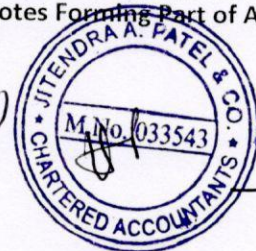
FRN.: -104283W

M.NO.: -033543

UDIN :23033543BGVZEG3851

PLACE :- AHMEDABAD

DATE :- 05.09.2023



**APRAMEYA ENGINEERING (INDIA) PVT. LTD.**

For and on Behalf of Board

*Chetan Joshi*  
**APRAMEYA ENGINEERING (INDIA) PVT. LTD.**  
DIRECTOR

(CHETAN JOSHI)

DIN:-03056083

*Saurabh Bhat*  
**APRAMEYA ENGINEERING (INDIA) PVT. LTD.**  
DIRECTOR

(SAURABH BHAT)

DIN:-03071549

PLACE :- AHMEDABAD

DATE :- 05.09.2023



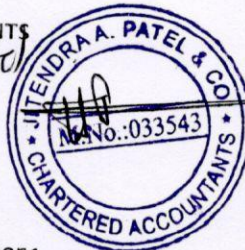
**APRAMEYA ENGINEERING (INDIA) PVT LTD**  
**Cashflow Statement For The Year Ended on 31st March, 2023**

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

Particulars	31.03.2023	31.03.2022
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit after tax and Extra Ordinary Items	265.41	31,254.91
Adjustment for : Current Tax	94.94	11,134.62
Depreciation	37.68	39.61
Deferred Tax Liability	4.39	(9.49)
Add: Interest paid	0.21	78.84
Less: Interest Received	-	(17.28)
Operating profit before Working Capital Changes	402.63	42,481.21
Adjustments for,		
Debtors	31,184.88	(55,906.73)
Inventories	-	-
Loans & Advances and Other Current Assets	9,981.06	(10,498.61)
Trade Payables	(32,716.77)	31,434.84
Other Current Liabilities and Provisions	(1,993.35)	2,660.69
Less : Tax Paid	(94.94)	(11,134.62)
Cash Generated From Operations	6,763.50	(963.22)
<b>B. Cash Flow From Investing Activities :</b>		
Sale of Fixed Asset	-	-
Purchase of Fixed Assets	-	-
Interest Received	-	17.28
Purchase of investments	-	-
Sale of Investments	-	-
Loans & Advances, Deposits (asset)	-	-
Net Cash Out Flow From Investing Activities	-	17.28
<b>C. Cash Flow From Financing Activities :</b>		
Issue of Equity Share Capital	-	-
Increase in Share Application money	-	-
Repayment of Share Application Money	-	-
Repayment of Unsecured Loan	-	-
Unsecured Loan from Relative	-	-
Secured Loan	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Interest Paid	(0.21)	(78.84)
Loans Repaid	-	-
Net Cash Out Flow From Financing Activities	(0.21)	(78.84)
Net Cash flow from all activities(A+B+C)	6,763.29	(1,025)
Opening Balance of Cash and Cash Equivalent	3,525.67	4,550.45
Closing Balance of Cash and Cash Equivalent	10,288.96	3,525.67
Net Decrease in Cash & Cash Equivalents	6,763.29	(1,025)

FOR, JITENDRA A. PATEL & CO  
 CHARTERED ACCOUNTANTS

*Jitendra Patel*  
 (JITENDRA A. PATEL)  
 PROPRIETOR  
 FRN.:-104283W  
 M.NO.:-033543  
 UDIN :23033543BGVZEG3851



For and on behalf of board

*Chetan Joshi*  
 APRAMEYA ENGINEERING (INDIA) PVT. LTD.  
 DIRECTOR (CHETAN JOSHI) DIN:-03056083  
*Saurabh Bhatti*  
 DIRECTOR (SAURABH BHATTI) DIN:-03071549  
**DIRECTOR**

Place : AHMEDABAD  
 Date : 05.09.2023

Place : AHMEDABAD  
 Date : 05.09.2023



## APRAMEYA ENGINEERING (INDIA) PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

### 2.01 Share Capital

Particulars	2022-23	2021-22
<b>a) Authorized Capital</b>		
100000 Equity shares of Rs. 10 each	1,000.00	1,000.00
<b>b) Issued, Subscribed &amp; Paid Up Capital.</b>		
<b>Paid up Share Capital by Company</b>		
20000 Equity shares of Rs. 10 each, Fully paid up	200.00	200.00
<b>Total in `</b>	<b>200.00</b>	<b>200.00</b>

The reconciliation of the number of shares outstanding as at 31.03.2023 and 31.03.2022 is set out below:

Particulars	2022-23	2021-22
Number of shares outstanding at the beginning		20.00
Add: Shares issued during the year	20.00	-
Less : Share bought back	-	-
Number of shares outstanding at the end	20.00	20.00

The details of shareholder holding more than 5% shares as at 31.03.2023 is set out below :

Particulars	No. of Shares as at 31.03.2023	% of Shares held as at 31.03.2023	No. of Shares as at 31.03.2022	% of Shares held as at 31.03.2022
Archana C Joshi	2.00	10%	2.00	10%
Chetan M Joshi	8.00	40%	8.00	40%
Pooja S Bhatt	2.00	10%	2.00	10%
Saurabh K Bhatt	8.00	40%	8.00	40%

### 2.02 Reserve & Surplus

Particulars	2022-23	2021-22
<b>1) Surplus (Profit &amp; Loss Account)</b>		
Balance brought forward from previous year		4,055.60
Less: Tax on Regular Assessment Paid	35,310.50	-
Add: Profit for the period	265.41	31,254.90
<b>Total in `</b>	<b>35,575.91</b>	<b>35,310.50</b>

### 2.03 Long Term Borrowings

Particulars	2022-23	2021-22
<b>a) Term Loan</b>		
	-	-
<b>b) Loans &amp; Advances From Directors/Relative &amp; Other Parties</b>		
	-	-
<b>Total in `</b>	<b>-</b>	<b>-</b>





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

**2.04 Differed Tax Liability (net)**

Particulars	2022-23	2021-22
DTA/DTL due to Timing Difference in Depreciation	65.87	61.48
<b>Total in `</b>	<b>65.87</b>	<b>61.48</b>

**2.05 Trades Payable**

Particulars	2022-23	2021-22
a) Total outstanding dues of MSME		
b) Total outstanding dues of creditors other than MSME	6.80	32,723.57
<b>Total in `</b>	<b>6.80</b>	<b>32,723.57</b>

**\* Trade Payables ageing schedule**

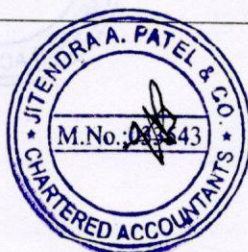
Particulars	as at March, 2023					
	Outstanding for following periods from due date of payment					
	Not due for payment	Less than 1 Year	1-2 years	2-3 years	More Than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	6.80	-	-	-	-
(iii) Disputed dues MSME	-	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-	-

**2.06 Other Current Liabilities**

Particulars	2022-23	2021-22
<b>A) Current Maturities of Long Term Debt</b>		
<b>B) Other Payables</b>		
a) Unpaid Directors Remuneration	250.00	-
b) TDS Payable	4.43	439.80
c) GST Payable	486.33	
d) Unpaid Audit fees	15.00	30.00
e) Unpaid Accounting charges		
<b>Total in `</b>	<b>746.90</b>	<b>469.80</b>

**2.07 Short Term Provision**

Particulars	2022-23	2021-22
<b>a) Provision for employee benefit</b>		
Salary payable	-	-
Employees professional tax payable	-	-
<b>b) Other provision</b>		
Provision for Income Tax	-	2,270.45
<b>Total in `</b>	<b>-</b>	<b>2,270.45</b>





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

**2.08 Fixed Asset**

**Fixed Assets**

Sr. No	Particulars	Rate	Gross Block				Depreciaton			Net Block			
			01.04.2022	Addition during the year	Deduction during the year	31.03.2023	01.04.2022	Addition during the year	Deduction during the year	31.03.2023	WDV as on 31.03.2023	WDV as on 31.03.2022	
A	<u>Tangible Assets</u>												
	A Office Building	4.87%	1,165.27	-	-	1,165.27	391.52	37.68	-	429.20	736.07	773.75	
	B Computer & Printer	63.16%	5.40	-	-	5.40	5.40	-	-	5.40	-	-	
	<b>SUB TOTAL (A)</b>		<b>1,170.67</b>	<b>-</b>	<b>-</b>	<b>1,170.67</b>	<b>396.92</b>	<b>37.68</b>	<b>-</b>	<b>434.60</b>	<b>736.07</b>	<b>773.75</b>	
B	<u>Intangible Assets</u>												
	<b>SUB TOTAL (B)</b>												
C	<u>Capital Work-in-progress</u>												
	<b>SUB TOTAL (C)</b>												
D	<u>Intangible Assets Under Development</u>												
	<b>SUB TOTAL (D)</b>												
	<b>Total [A + B + C + D] (Current Year)</b>		<b>1,170.67</b>	<b>-</b>	<b>-</b>	<b>1,170.67</b>	<b>396.92</b>	<b>37.68</b>	<b>-</b>	<b>434.60</b>	<b>736.07</b>	<b>773.75</b>	
	<b>Previous Year</b>		<b>1,170.67</b>	<b>-</b>	<b>-</b>	<b>1,170.67</b>	<b>315.67</b>	<b>41.64</b>	<b>-</b>	<b>357.31</b>	<b>813.36</b>	<b>944.81</b>	





APRAMEYA ENGINEERING (INDIA) PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

2.09 Long Term Loans and Advances

Particulars	2022-23	2021-22
<b>A. Capital Assets</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>B. Security Deposit</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
Balance with Govt. Parties	-	-
c) Doubtful	-	-
<b>C. Loans &amp; Advances to related parties</b>		
Advances For Fixed Assets	-	10,000.00
<b>D. Other Loans &amp; Advances</b>		
Miscellaneous Expenditure (To the extent not w/off or adjusted)	-	-
<b>Total</b>	-	10,000

2.10 Trade Receivables

Particulars	2022-23	2021-22
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
Less: Provisionas for doubtful trade receivables	24,721.85	55,906.73
<b>Total</b>	24,721.85	55,907

Trade receivables ageing schedule \*

Particulars	as at March, 2023						
	Not due for payment	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	Less than 1 Year	1-2 years	2-3 years	More Than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	24,721.85	-	-	-	24,721.85
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-

Trade receivables ageing schedule \*

Particulars	as at March, 2022						
	Not due for payment	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	Less than 1 Year	1-2 years	2-3 years	More Than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	55,906.73	-	-	-	55,906.73
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-

2.11 Cash & Cash Equivalent

Particulars	2022-23	2021-22
<b>A. Cash-in-Hand</b>		
a) Cash Balance		
b) Petty Cash Balance	137.93	162.81
<b>Sub Total (A)</b>	10,151.03	-
<b>B. Bank Balance</b>	10,288.96	162.81
a) In current accounts		
- Punjab National Bank - 0523		3,362.85
<b>Sub Total (B)</b>	-	3,362.85
<b>Cheques on Hand</b>		
<b>Sub Total (C)</b>		3,362.85
<b>Total [ A + B + C ]</b>	10,288.96	3,525.67





**APRAMEYA ENGINEERING (INDIA) PVT LTD**  
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

**2.12 Short Terms Loans and Advances**

Particulars	2022-23	2021-22
<b>A. Loans &amp; Advances from related parties</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>B. Security Deposits</b>		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	25.00	-
c) Doubtful	-	-
<b>C. Advance Recoverable in cash or in kind or for value to be considered good</b>		
a) Advance to Suppliers	-	-
b) Advance to Fixed Assets	-	-
c) Advance for Expenses	-	-
- Advances to Directors	-	-
d) Balance With Revenue Authorities	-	-
- GST Department	681.14	723.34
- Income Tax Department	192.46	106.32
<b>D. Others</b>		
Miscellaneous Expenditure (To the Extent not W/Off or adjusted)	-	-
<b>Total in `</b>	<b>848.60</b>	<b>829.66</b>





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

**Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2023**

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

**2.14 Revenue from operations**

	Particulars	2022-23	2021-22
		Amount	Amount
(a)	Sale of products	-	-
	Export Sales	-	-
	Indeginious Sales	-	205684.40
(b)	Sale of services		
	Business Support, Managing Distrubution and Processing of Purchase Order Services.	-	-
(c)	Other operating revenues	-	-
		-	205,684.40
	<u>Less:</u>		
(d)	Excise duty	-	-
	<b>Total</b>	<b>-</b>	<b>205,684.40</b>

**2.15 Other income**

	Particulars	2022-23	2021-22
		Amount	Amount
(a)	Interest income on IT refund	-	17.28
(b)	Commission income	-	-
(c)	Net gain on sale of:		
	current investments	-	-
	long-term investments	-	-
(d)	Adjustments to the carrying amount of investments - reversal of reduction in the carrying amount of:		
	current investments	-	-
	long-term investments	-	-
(e)	Net gain on foreign currency transactions and translation (other than considered as finance cost)	-	-
(f)	Instalation and Training Service	2,676.82	20,303.64
(g)	Office Rent Income	300.00	-
	<b>Total</b>	<b>2,976.82</b>	<b>20,320.92</b>





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2023

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

**2.16 Purchase of Stock**

Particulars	2022-23	2021-22
	Amount	Amount
Opening stock	-	-
Add: Purchase	-	-
Purchase of Goods	-	156,436.82
	-	-
Less: Closing stock	-	156,436.82
<b>Total</b>	-	<b>156,436.82</b>

**2.17 Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	2022-23	2021-22
	Amount	Amount
<b>Inventories at the end of the year:</b>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	-	-
<b>Inventories at the beginning of the year:</b>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	-	-
<b>Net (increase) / decrease</b>	-	-

**2.18 Employee benefits expense**

Particulars	2022-23	2021-22
	Amount	Amount
Salary and Wages	634.00	2,260.00
Bonus	7.00	156.50
Directors Remunerations	250.00	4,000.00
<b>Total</b>	<b>891.00</b>	<b>6,416.50</b>

**2.19 Finance costs**

Particulars	2022-23	2021-22
	Amount	Amount
(a) Interest expense on:		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Others	-	-
Interest on delayed payment of GST	0.00	74.40
Interest on delayed payment of service tax	-	-
Bank Charges	0.21	4.44
(b) Other borrowing costs (Unsecured Loan)	-	-
<b>Total</b>	<b>0.21</b>	<b>78.84</b>





**APRAMEYA ENGINEERING (INDIA) PVT LTD**

**Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2023**

**2.20 Other expenses**

Particulars	2022-23	2021-22
	Amount	Amount
Audit Fees Exp.	15.00	33.00
Auto Fare Exp.		98.44
Bad Debts		-
Commission Exp.		2,691.64
Conveyance Exp.		631.12
Computer And Software Exp		-
Electricity Expense	0.20	0.21
General Exp.		26.75
Hotel Exp.	8.67	597.52
Income Tax Vakil Fees	10.00	5.00
Installation And Training Service Expense	1,474.00	14,054.84
Key Men Insurance Exp		-
Legal Fees Expense		-
Late Fees Of Gst	0.10	0.95
Mobile Expense		89.95
Office Expense		48.75
Office Maintenance	9.00	-
Petrol Exp.	9.85	469.15
Postage And Courier Exp.	4.93	198.13
Professional Fees	40.00	
Professional Training Fees		1,268.00
Roc Filing Fees	28.50	17.60
Round Off	-	0.00
Stationery & Printing Exp.	1.43	71.48
TDS Interest and Late Fees Payable	81.71	6.00
Tea & Refreshment Exp.	-	344.98
<b>Total</b>	<b>1,683</b>	<b>20,654</b>

**2.21 Earning Per Share**

Particulars	2022-23	2021-22
	Amount	Amount
Profit After Tax	265.41	31,254.91
Weighted average no. of equity shares outstanding	20,000.00	20,000.00
Basic and Diluted Earning Per Share	0.01	1.56





# APRAMEYA ENGINEERING (INDIA) PVT LTD

## NOTES TO ACCOUNTS

ALL AMOUNTS ARE IN THOUSANDS UNLESS OTHERWISE STATED

### 1 SIGNIFICANT ACCOUNTING POLICY

#### 1) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The Accounts have been prepared on the historical cost convention and on the accounting principles of going concern. All expenses and income to the extent ascertainable with reasonable certainty, considered payable and receivable respectively.

#### 2) USEFUL LIVES OF PROPERTY , PLANT AND EQUIPMENT

The Company is providing depreciation at the rates derived based on the useful life specified under Schedule-II to the Companies Act, 2013. The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This

#### 3) DEPRECIATION ON PROPERTY ,PLANT & EQUIPMENT:

Depreciation is recognized so as to write off the cost of assets ( other than freehold land and properties under construction) less their residual values over their useful lives , using the Written down Value method. The estimated useful lives , residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

#### 4) BORROWING COST

Borrowing Cost directly attributable to the acquisition , construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing cost are recognised in the profit or loss in which they are incurred.

#### 5) INVENTORIES::

##### Raw Materials, Packing Materials, Stores and Spares:

Raw Materials, Packing Materials, Stores and Spares and consumables are valued at Lower of Cost ( net of refundable taxes and duties ) and net realisable value. The cost of these items of inventory are determined on FIFO basis and Comprises of cost of purchase and other incidental costs incurred to bring the inventories to their location and condition. Materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

#### 6) LEASE

Lease are classified as finance lease whenever the term of the lease transfer substantially all the risk and rewards incidental to the ownership of an asset to the Company. All the other leases are classified as operating Lease.

Operating lease Payments for lands are recognised as an expense in the period in which they are incurred. In the current year Lease Payment for lands has not incurred due to Covid effect.

#### 7) GOVERNMENT GRANTS AND SUBSIDIES

Government grant are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grant will received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Company recognises as expenses the related costs for which the grants are intended to compensate. Specifically , government grants whose primary condition is that the Company Should purchase, construct or otherwise acquire non current assets are recognised as deferred revenue in the balance sheet and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised in profit or loss in the period in which they become receivable.





**8) CASH AND CASH EQUIVALENTS**

For the purpose of presentation in the statement of cash flow , cash and cash equivalents includes cash on hand, deposits held at call with financial institutions , other short term , highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value , and bank overdrafts.

**9) FOREIGN CURRENCY TRANSACTIONS**

The Functional Currency of Aprameya Engineering (India) Private Limited is Indian Repee.  
On initial recognition, all foreign currency transactions are translated into functional currency using the exchange rates prevalling on the date of transaction . As at the reporting date,foreign currency monetary assets and liabilities are transacted at the exchange rate prevalling on the balance sheet date and the exchange gains or losses are recognised in the statement of profit and Loss.

**Details of Foreign currency transactions are as follows:**

The company has earned income in Foreign Currency and incurred expenditure in foreign currency during the year.

CURRENCY (EARNING)	FOREIGN EXCHANGE INCOME	CURRENCY (OUTGO)	FOREIGN EXCHANGE OUTGO	REMARKS
USD (\$)	0.00	USD (\$)	0.00	
INR	0.00	INR	0.00	

**10) EMPLOYEE BENEFITS**

Short term benefits are recognised as an expenses at the undiscounted amounts in the statement of Profit and Loss of the Year in which the related services are rendered.

The Employee and Company make monthly fixed contribution to Government of India Employee's Provident Fund equal to a specified percentage of the Cover employee's salary, Provisions for the same is made in the year in which services are render by employee.

**11) INCOME TAXES**

Income Tax expenses represets the sum of the tax currently payable and deffered tax.

**CURRENT TAX**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting periods.

**12) PROVISIONS.**

Provisions are recognised when the Company has a present obligation (legal or constructive ) as a result of a past event, it is probable that the Company will be required to settle the obligation , and a reliable estimate can be made of the amount of the obligation.

**13 REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- a. Sales are recognized in the statement of profit and loss on dispatch from the factory gate provided that the significant risks and rewards in respect of ownership of goods has been transferred to the buyer as per the terms of the respective sales order, and provided that the income can be measured reliably and is expected to be received.
- b. Sales of services are recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- c. Export benefits are recognized to the extent it is possible that income can be measured reliably and is expected to be received.
- d. Interest Income is recognized on a time proportion basis taking in to account the amount outstanding and the applicable interest rate.





**14 Additional Information to the Financial Statements**  
**Contingent Liabilities and provisions:**

There are no contingent liabilities and provisions.

2 In the Opinion of the Board, the Current Assets, Loans And Advances would in the Ordinary Course Of Business realise the Amount Stated.

3 The Balances of Sundry Debtors, Sundry Creditors and Loans and Advances are subject to Confirmation. Due adjustment will be made on receipts their of if necessary.

4 Remuneration To Auditor:

PARTICULAR	2022-23	2021-22
AUDITOR REMMUNRETION	15.00	33.00

5 The Remuneration To directors paid/provided in the Accounts

PARTICULAR	2022-23	2021-22
DIRECTORS REMMUNERETION	250.00	4000.00

6 EARNING PER SHARE

PARTICULAR	2022-23	2021-22
Net Profit after tax	265	31255
No. of Equity share	20000	20000
Earning per share	0.01	1.56

7 RELATED PARTY DISCLOSER

As per the Accounting Standard on related Party disclosure: ( As-18) , The Related Parties Of The Company Are As Follows.

Related Party Disclosure as on 31/03/2023

Name of Related Party	Realtionship
SAURABH KISHORBHAI BHATT	KEY MANAGEMENT PERSONNEL
POOJA SAURABH BHATT	KEY MANAGEMENT PERSONNEL
CHETAN MOHAN JOSHI	KEY MANAGEMENT PERSONNEL
ARCHANA CHETAN JOSHI	KEY MANAGEMENT PERSONNEL
APRAMEYA ENGINEERING	Entities over which KMP / Relatives of KMP can exercise significant influence
APRAMEYA ENGINEERING PRIVATE LIMIoTED	
MECVIZ ENDOSCOPY PRIVATE LIMITED	
MANITECHNEST SPLUTION LLP	
D&A INSTRUMENTATION LABS LLP	





Transaction during the year with Related Party

Name of Parties	For the period ended 31st March, 2023	For the period ended 31st March, 2022
<b>Transaction for Sundry Debtors / Creditors</b>		
APRAMEYA ENINEERIN FIRM		
Opening Balance	-	-
Gross Sales	-	246,564.82
Purchase	-	-
Receipt	-	122,554.33
Payments	-	-
Closing Balance	-	-
<b>Transaction for Sundry Debtors / Creditors</b>		
APRAMEYA ENINEERIN PRIVATE LIMITED		
Opening Balance	55,906.73	-
Gross Sales	-	-
Purchase	-	-
Receipt	34,290	-
Payments	-	-
Closing Balance	21,616.73	-
<b>Loan and Advances given during the year for Purchahse of Fixed Assets</b>		
APRAMEYA ENINEERIN FIRM		
Opening Balance	-	-
Receipt	-	4,370.00
Payments	-	4,430.00
Closing Balance	-	-
Saurabh Kishorbhai Bhatt		
Opening Balance	3,500.00	-
Receipt	1,200.00	-
Payments	4,700.00	3,500.00
Closing Balance	-	3,500.00
Chetan Mohan Joshi		
Opening Balance	3,500.00	-
Receipt	1,200.00	-
Payments	4,700.00	3,500.00
Closing Balance	-	3,500.00
Archna Chetan Joshi		
Opening Balance	1,500.00	-
Receipt	-	-
Payments	1,500.00	1,500.00
Closing Balance	-	1,500.00
Pooja Saurabh Bhatt		
Opening Balance	1,500.00	-
Receipt	-	-
Payments	1,500.00	1,500.00
Closing Balance	-	1,500.00
<b>Remuneration of Directors</b>		
Chetan Mohan Joshi	125.00	-
Saurabh Kishorbhai Bhatt	125.00	-





8 DEFERRED TAX LIABILITY / (ASSETS) AS PER ACCOUNTING STANDARD - 22

PARTICULARS	2022-23 Amount	2021-22 Amount
WDV AS PER COMPANIES ACT	736070	773752
WDV AS PER INCOME TAX ACT	476529	529477
DIFFERENCE IN WDV	259541	244275
INCOME TAX RATE	25%	25%
<b>DEFER TAX LIABILITIES</b>	<b>65326</b>	<b>61069</b>

9 Other Regulatory Information

- a) **Title Deeds of immovable Property.**  
The Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements
- b) **Revaluation of Property , Plant and equipment and Intangible Assets.**  
The Company has not revalued any of its property, Plant and Equipment, further the company does not have any Intangible Assets
- c) **Loans and Advances in the nature of loans are granted to promoters , directors, KMPs and the related parties.**  
The Company has not granted any loans or Advances to promoters , directors, KMPs and the related parties.
- d) **Capital -Work - in -Progress**  
The Company does not have any Capital Work in Progress as at the end of the year .
- e) **Intangible Assets under development**  
The Company does not have any intangible assets under development as at the end of the year.
- f) **Details of Benami Property held**  
The Company does not hold any benami property as defined under the Benami transactions (Prohibition) Act, 1988 (45 of 1988)
- g) **Borrowings obtained on the basis of security of current assets**  
The Company does not have any borrowings from banks of financial institutions.
- h) **Wilful Defaulters**  
The Company has not been declared wilful Defaulters by any bank of financial institution or any other lender.
- i) **Relationship with Struck off Companies**  
The Company does not have any transactions with struck off companies.
- j) **Registration of charges or satisfaction with Registrar of Companies (ROC)**  
The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
- k) **Compliance with number of layers of companies.**  
The company does not have any investment in companies and hence the compliance with regard to number of layers of companies
- l) **Approved Scheme of arrangements**  
The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to
- m) **Utilization of borrowed funds and Share Premium**  
The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any
- i) Directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the
- ii) provide any guarantee , security or the like to or on behalf of the ultimate beneficiaries.
- The Company have not received fund from any persons or entities , including foreign entities (Funding Party) with the understanding





- (i) directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the
- (ii) provide any guarantee , security , or the like on behalf of the ultimate beneficiaries.

**n) Undisclosed Income**

The Company does not have any transaction which is not recorded in the books of accounts that has been surrenders or disclosed

**o) Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

**p) Corporate Social Responsibility (CSR)**

The Company does not fall under the provisions of Section 135 of the Companies Act, 2013 and accordingly is not required to

**9 Statement of Manaement**

a) The current assets , loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary

b) Balance Sheet and the Statement of Profit and loss read together with the schedules to the accounts and notes thereon , are

10 The previous year's figure have been regrouped , reworked and reclassified where ever necessary.

AS PER REPORT OF EVEN DATE ATTACHED WITH

For, **JITENDRA A PATEL & CO**  
**CHARTERED ACCOUNTANTS**

*Jitendra Patel*

**(JITENDRA A PATEL)**  
**PROPRIETOR**  
**FRN.:-104283W**  
**M.NO.:-033543**  
**UDIN :23033543BGVZEG3851**

**ON BEHALF OF THE BOARD OF DIRECTOR**

**APRAMEYA ENGINEERING (INDIA) PVT. LTD.** **APRAMEYA ENGINEERING (INDIA) PVT. LTD.**

**DIRECTOR**  
**(CHETAN JOSHI)**  
**DIN:-03056083**

**DIRECTOR**  
**(SAURABH BHATT)**  
**DIN:-03071549**

**DIRECTOR**

