

A dark blue vertical bar runs down the left side of the page. A blue arrow points from the right side of this bar towards the company name.

MRB FORGE & FITTINGS LLP

ANNUAL REPORT 2019-20

CONTENTS: -Independent Auditor's Report on Financial Statement, Balance Sheet, Statement of Profit and Loss, Significant Accounting Policies and Notes to Accounts.

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PURUSHOTTAM KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,

The Designated Partners,

Manitechneest Solutions LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **MANITECHNEEST SOLUTIONS LLP**, which comprise the Balance Sheet as at 31st March 2020 and the Statement of Profit and Loss for the period then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and its Profit/Loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 6 of Notes to accounts for the period ended on 31.03.2020, which describes that the potential impact of COVID-19 pandemic on the financial results of the Company is dependent on future developments, which remain uncertain.

Our opinion is not modified in respect of above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of LLP is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of LLP is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of LLP either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management of LLP are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

- one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Management of LLP regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management of LLP with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We report that:

- a We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b In our opinion proper books of account as specified in the Limited Liability Partnership Act, 2008 have been kept by the LLP so far as appears from our examination of those books;
- c Balance Sheet and Statement of Profit & Loss are in agreement with the books of account.

d In our opinion, the Balance Sheet and Statement of Profit & Loss statement comply with the accounting Standard notified by the Institute of Chartered accountants of India.

Place: Ahmedabad
Date: 15/02/2021

For, Purushottam Khandelwal & Co.
Chartered Accountants
Firm Registration No. 123825W

Sd/-
(Purushottam Khandelwal)
Partner
M No. 100601
UDIN: 21100601AAAAFO8150

MANITECHNEST SOLUTIONS LLP

A/102, SWAGAT RAINFOREST 1, KUDASAN,
GANDHINAGAR, AHMEDABAD- 382421

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Sch. No.	As At 31-03-2020
I. CONTRIBUTION AND LIABILITIES		
(1) Partner's Funds		
(a) Contribution	"A"	17,902
(2) Liabilities		
(a) Unsecured Loans	"B"	378,800
(b) Creditors/Trade Payables	"C"	41,572
(c) Provisions	"D"	5,000
Total		443,274
II.ASSETS		
(a) Property, Plant & Equipments	"E"	118,614
(b) Cash and cash equivalents	"F"	297,329
(c) Other Current Assets	"G"	27,331
Total		443,274
Notes to Accounts	"K"	

AS PER CERTIFICATE ATTACHED

FOR PURUSHOTTAM KHANDELWAL & CO
CHARTERED ACCOUNTANTS

Sd/-
(CA. P.H. KHANDELWAL)
(Partner)
M. No. : 100601
F.R.N.: 123825W

PLACE: AHMEDABAD
DATED: 15/02/2021
UDIN: 21100601AAAAF08150

FOR MANITECHNEST
SOLUTIONS,LLP

Sd/-
(Manisha Dhruwey)
Designated Partner
DIN : 08556780

Sd/-
(Rushali Dhruwey)
Designated Partner
DIN : 08556781

MANITECHNEST SOLUTIONS LLP
A/102, SWAGAT RAINFOREST 1, KUDASAN,
GANDHINAGAR, AHMEDABAD- 382421

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD FROM 06TH SEPTEMBER,2019 TO 31ST
MARCH, 2020**

Particulars	Sch. No.	Period Ended On 31-03-2020
I. INCOME		
(a) Revenue from Operation		-
(b) Other Income		-
<i>Total Income (I)</i>		-
II. EXPENSES:		
(a) Cost of Material Consumed		-
(b) Direct Expense	"H"	500
(c) Depreciation and Amortization	"I"	10,384
(d) Other Expenses	"J"	71,214
<i>Total Expenses (II)</i>		82,098
Profit And Loss For The Period (I-II) /Transferred To Capital A/c		(82,098)
Notes to Accounts	"K"	

FOR PURUSHOTTAM KHANDELWAL & CO
CHARTERED ACCOUNTANTS

Sd/-
(CA. P.H. KHANDELWAL)
(Partner)
M. No. : 100601
F.R.N.: 123825W

PLACE: AHMEDABAD
DATED: 15/02/2021
UDIN: 21100601AAAAFO8150

FOR MANITECHNEST
SOLUTIONS,LLP

Sd/-
(Manisha Dhruwey)
Designated Partner
DIN : 08556780

Sd/-
(Rushali Dhruwey)
Designated Partner
DIN : 08556781

MANITECHNEST SOLUTIONS LLP

**Partners' Contribution
Schedule - A**

Name	Additions	Withdrawal	Interest On Capital	Remuneration	Profit/Loss	Capital Transferred to Unsecured Loan	Closing Balance as on 31/03/2020
RUSHALI DHRUWEY	50,000	-	-	-	(24,629)	-	25,371
MANISHA DHRUWEY	50,000	-	-	-	(57,468)	-	(7,468)
TOTAL	100,000	-	-	-	(82,098)	-	17,902

MANITECHNEST SOLUTIONS LLP

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : "A" Contribution		Rupees
Sr. No	Particulars	As At 31-03-2020
	Capital Contribution	17,902
	Total	17,902

Note : "B" Unsecured Loans		Rupees
Sr. No	Particulars	As At 31-03-2020
1	DR V S DHRUWEY	78,800
2	UNSECURED LOAN	300,000
	Total	378,800

Note : "C" Creditors/Trades Payable		Rupees
Sr. No	Particulars	As At 31-03-2020
1	Sundry Creditors	
1	Micro & Nano Technologies	5,900
2	Net Distribution Service Private Ltd.	6,950
3	Purushottam Khandelwal & co.	2,360
4	R.S & Company	19,170
5	Stayam 64	6,694
6	Venus Data Products	498
	Total	41,572

Note:"D" Provisions		Rupees
Sr. No	Particulars	As At 31-03-2020
1	Unpaid Audit Fee	5,000
	Total	5,000

MANITECHNEST SOLUTIONS LLP
ANNEXURE - "E"
CALCULATION OF DEPRECIATION UNDER SECTION 32 OF INCOME TAX ACT 1961

Particulars	Block	Opening WDV 06/09/2019	Addition before 180 Days	Addition after 180 Days	Total Value	Sale During the Year	Depreciation During the Year	Closing WDV 31/03/2020
Mobile phones	15%		-	80,390	80,390	-	6,029	74,360
Apple Ipad	15%	-	-	31,155	31,155		2,337	28,818
Apple Key Pad	15%	-	-	11,780	11,780	-	884	10,897
Printer	40%	-	-	5,673	5,673		1,135	4,538
					-		-	-
Total		-	-	128,998	128,998	-	10,384	118,614

MANITECHNEST SOLUTIONS LLP

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : F Cash & Cash Equivalent		Rupees
Sr. No	Particulars	As At 31-03-2020
1	Cash-In-Hand	116
2	Indian Bank	297,213
	Total	297,329

Note : G Other Current Assets		Rupees
Sr. No	Particulars	As At 31-03-2020
1	Gst Receivable	27,331
	Total	27,331

MANITECHNEST SOLUTIONS LLP

*Schedules Forming Integral Part of the Statement of Profit and Loss for the period
from 06th September,2019 to 31st March, 2020*

Note : "H" Direct Expense		Rupees
Sr. No	Particulars	For the period ended 31.03.2020
1	Freight Exp.	500
Total		500

Note : "I" Depreciation & Amortized Cost		Rupees
Sr. No	Particulars	For the period ended 31.03.2020
1	Depreciation	10,384
Total		10,384

Note : "J" Other Expenses		Rupees
Sr. No	Particulars	For the period ended 31.03.2020
1	Audit Fee Exp.	5,000
2	Adult weighing Machine	1,517
3	Bank Charges	115
4	Blood Pressure machine	1,440
5	Food & Beverages	289
6	Glucometer	1,115
7	Legal & Professional Fees	2,180
8	Printing & stationery Exp	1,564
9	Solar Charges	891
10	Thermometer	4,500
11	Travelling Exp.	16,883
12	Misc. Equipment Purchase	19,220
13	UEM baby scale	5,000
14	weighing Ble	6,700
15	Weaving Machine	4,800
Total		71,214

MANITECHNEST SOLUTIONS LLP

F.Y. 2019-2020

SCHEDULE- "K"

NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES.

A) BASIS OF ACCOUNTING

THE ACCOUNTS ARE PREPARED AS PER GOING CONCERN UNDER HISTORICAL COST CONVENTIONS IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

B) METHOD OF ACCOUNTING

THE FIRM FOLLOWS ACCRUAL METHOD OF ACCOUNTING AND RECOGNIZE PROFIT AND LOSS ON ACCRUAL BASIS UNLESS OTHERWISE STATED ELSEWHERE.

C) FIXED ASSET

FIXED ASSETS ARE PURCHASED BY COMPANY ARE RECORDED ON HISTORICAL COST AS REDUCED BY DEPRECIATION.

D) DEPRECIATION

DEPRECIATION IS PROVIDED ON WDV METHOD AS PER INCOME TAX ACT, 1961.

E) PURCHASES AND EXPENSES

THE PURCHASES ARE SHOWN EXCLUSIVE OF GST.

THE MAJOR ITEMS OF THE EXPENSES ARE ACCOUNTED FOR ON TIME PRO-RATA BASIS AND NECESSARY PROVISIONS FOR THE SAME ARE MADE.

F) REMUNERATION TO AUDITORS

PARTICULAR	RUPEES
	31.03.2020
AUDIT FEE	5,000/-

2. FIGURES HAVE BEEN ROUNDED OFF TO THE NEAREST RUPEE.

3. THESE FINANCIAL STATEMENTS ARE THE RESPONSIBILITY OF PARTNERS. OUR RESPONSIBILITY IS TO EXPRESS IN OPINION ON THESE FINANCIAL STATEMENTS BASED ON OUR AUDIT. WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH AUDITING STANDARDS GENERALLY ACCEPTED IN INDIA. THOSE STANDARDS REQUIRE THAT WE PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE OF MATERIAL MISSTATEMENT. AN

MANITECHNEST SOLUTIONS LLP

F.Y. 2019-2020

AUDIT INCLUDES EXAMINING ON TEST BASIS, EVIDENCE SUPPORTING THE AMOUNTS AND DISCLOSURES IN FINANCIAL STATEMENT. AN AUDIT ALSO INCLUDES ASSESSING THE ACCOUNTING PRINCIPLES USED AND SIGNIFICANT ESTIMATES MADE BY PARTNERS, AS WELL AS EVALUATING THE OVERALL FINANCIAL STATEMENT PRESENTATION. WE BELIEVE THAT OUR AUDIT PROVIDES REASONABLE BASIS FOR OUR OPINION.

4. WE HAVE RELIED UPON PARTNERS AUTHENTICATION AND INTERNAL VOUCHERS PREPARED BY THE ASSESSEE WHEREVER EXTERNAL SUPPORTING IS NOT AVAILABLE.
5. BALANCES OF SUNDRY DEBTORS, CREDITORS AND UNSECURED LOANS / ADVANCES ARE SUBJECT TO CONFIRMATION.
6. THE COMPANY IS ACTIVELY MONITORING THE IMPACT OF THE GLOBAL HEALTH PANDEMIC ON ITS FINANCIAL CONDITION, LIQUIDITY, OPERATIONS, SUPPLIERS, INDUSTRY, AND WORKFORCE. THE MANAGEMENT OF COMPANY HAS USED THE PRINCIPLES OF PRUDENCE IN APPLYING JUDGMENTS, ESTIMATES AND ASSUMPTIONS BASED ON THE CURRENT ESTIMATES. IN ASSESSING THE RECOVERABILITY OF ASSETS SUCH AS INVENTORIES, FINANCIAL ASSETS AND OTHER ASSETS, BASED ON CURRENT INDICATORS OF FUTURE ECONOMIC CONDITIONS, THE MANAGEMENT OF COMPANY EXPECTS TO RECOVER THE CARRYING AMOUNTS OF ITS ASSETS. THE EXTENT TO WHICH COVID-19 IMPACTS THE OPERATIONS WILL DEPEND ON FUTURE DEVELOPMENTS WHICH REMAIN UNCERTAIN. THE MANAGEMENT OF COMPANY BELIEVES THAT IT HAS TAKEN INTO ACCOUNT ALL THE POSSIBLE IMPACT OF KNOWN EVENTS ARISING FROM COVID-19 PANDEMIC IN THE PREPARATION OF THE FINANCIAL RESULTS. HOWEVER, THE IMPACT ASSESSMENT OF COVID-19 IS A CONTINUING PROCESS GIVEN THE UNCERTAINTIES ASSOCIATED WITH ITS NATURE AND DURATION. THE MANAGEMENT OF COMPANY WILL CONTINUE TO MONITOR ANY MATERIAL CHANGES TO FUTURE ECONOMIC CONDITIONS.

MANITECHNEST SOLUTIONS LLP

F.Y. 2019-2020

AS PER OUR ATTACHED REPORT OF EVEN DATE.

FOR, PURUSHOTTAM KHANDELWAL & CO.
CHARTERED ACCOUNTANTS
FRN: 123825W

FOR, MANITECHNEST SOLUTIONS LLP

SD/-

CA PURUSHOTTAM KHANDELWAL

PARTNER

MEMBERSHIP No. 100601

DATE : - 15TH FEBRUARY, 2021

PLACE : - AHMEDABAD

UDIN : - 21100601AAAAF08150

SD/-

MANISHA DHRUWEY

DESIGNATED PARTNER

Sd/-

RUSHALI DHRUWEY

DESIGNATED PARTNER