

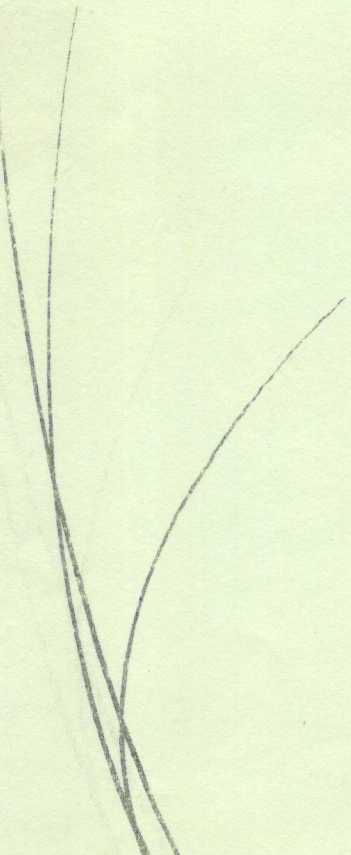
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MANITECHNEST SOLUTIONS LLP

Financial Year 2021-2022

CONTENTS: -Independent Auditor's Report, Balance Sheet, Statement of Profit and Loss, and Notes to Accounts.



**Purushottam Khandelwal & Co.
Chartered Accountants.**



INDEPENDENT AUDITOR'S REPORT

To,
The Designated Partners,
MANITECHNEST SOLUTIONS LLP,
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial statements of MANITECHNEST SOLUTIONS LLP, which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss for the period ended as on 31st March 2022, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The LLP's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the Accounting principles generally accepted in India including Accounting Standards notified by the Institute of Chartered accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates

made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a In the case of the Balance Sheet, of the state of affairs of the LLP as at 31, March 2022;
- b In the case of the Statement of Profit and Loss, of the Loss for the period ended on that date;

Report on other Legal and Regulatory Requirements

We report that:

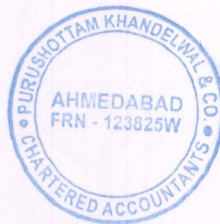
- a We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b In our opinion proper books of account as specified in the LLP Act, 2008 have been kept by the LLP so far as appears from our examination of those books;
- c Balance Sheet and Statement of Profit & Loss are in agreement with the books of account.
- d In our opinion, the Balance Sheet and Statement of Profit & Loss Account statement comply with the accounting Standard notified by the Institute of Chartered accountants of India.

Place: Ahmedabad
Date: 09/09/2022
UDIN: 22100601AULLFL4468
M No. 100601
FRN -123825W

For Purushottam Khandelwal & Co.
Chartered Accountants

P- H. K. Khandelwal

Purushottam Khandelwal
(Partner)



MANITECHNEST SOLUTIONS LLP

Shreeji Association, Nr Rajasthan Sewa Samaj, Oppo. Sahajanand Tower, Sahibaug

AHMEDABAD GUJRAT

Balance Sheet as at 31st March 2022

(Amount in Rs.)

Particulars	Note	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
A Owners' Fund			
Owners Capital Account	2	10,509,534	706,972
Reserves and Surplus			
B Non-Current Liabilities			
Long-term borrowings	3	876,716	478,801
Other Long term liabilities			
Long Term Provisions	-	-	-
C Current Liabilities			
Short-term borrowings	-	-	-
Trade payables	4	525,247	113,280
Other current liabilities			
Short - term provisions	5	15,000	5,000
TOTAL		11,926,496	1,304,053
ASSETS			
D Non-current assets			
Property, Plant & Equipments and Intangible assets	6		
(i) Property, Plant and Equipment		398,190	480,148
(ii) Intangible Assets		4,900,954	50,848
(iii) Capital Work in Progress	-	-	-
(iv) Intangible assets under development	-	-	-
Non Current Investments	-	-	-
Long term loans and advances	-	-	-
Other Non Current Assets	-	-	-
E Current Assets			
Current Investments	-	-	-
Inventories			
Trade Receivables			
Cash and Bank Balance	7	328,887	656,611
Short Term Loans and Advances	8	6,235,464	116,446
Other Current Assets	9	63,000	
TOTAL		11,926,496	1,304,053

See accompanying notes and policies forming part of the financial 1-17

As per our report of even date attached.

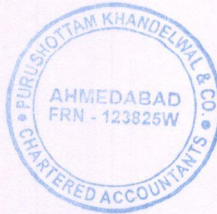
For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Registration No. 123825W

P. H. Khandelwal

CA Purushottam H Khandelwal
Partner

Membership No: 100601
UDIN: 22100601AULLFL4468
Place: AHMEDABAD

Date:09/09/2022



For and on behalf of the
MANITECHNEST SOLUTIONS LLP

Saurabh Kishorbhai Bhatt
SAURABH KISHORBHAI BHATT
Designated Partner DIN: - 03071549

Manisha Vidwansigh Dhruey
MANISHA VIDWANSIGH DHRUWEY
Designated Partner DIN: -08556780

MANITECHNEST SOLUTIONS LLP

Shreeji Association, Nr Rajasthan Sewa Samaj, Oppo. Sahajanand Tower, Sahibaug
AHMEDABAD GUJRAT, 380007

Statement of Profit & Loss for the Year ended on 31st March, 2022

(Amount in Rs.)

Particulars	Note No.	For the Period 2021-2022	For the Period 2020-2021
1 Revenue from Operations			
2 Other Income	10	35	-
3 Total Income		35	-
4 EXPENSES			
Cost of goods sold			
Employee Benefits Expenses			
Finance Cost			
Depreciation and Amortization Expense	11	1,398,359	91,256
Other Expenses	12	575,753	699,837
Total Expenses		1,974,111	791,093
5 Profit before exceptional and extraordinary items and tax		(1,974,077)	(791,093)
6 Exceptional items		-	-
7 Profit before extraordinary items and tax		(1,974,077)	(791,093)
8 Extraordinary items		-	-
9 Profit before tax		(1,974,077)	(791,093)
10 Tax Expense			
Current Tax		-	-
11 Profit (Loss) for the period from continuing operations		(1,974,077)	(791,093)
12 Profit/(loss) from discontinuing operations			
13 Tax expense of discontinuing operations			
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)			
15 Profit/ (Loss) after tax (11 + 14)		(1,974,076.58)	(791,093.00)

See accompanying notes and policies forming part of the financial statements

1-17

As per our report of even date attached.

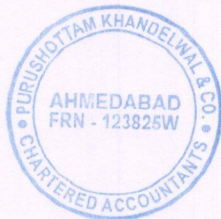
For Purushottam Khandelwal & Co.

Chartered Accountants
Firm Registration No. 123825W

P. H. Khandelwal

CA Purushottam H Khandelwal
Partner

Membership No: 100601
UDIN: 22100601AULLFL4468
Place: AHMEDABAD
Date:09/09/2022



For and on behalf of the

Saurabh Kishorbhai Bhatt

SAURABH KISHORBHAI BHATT
Designated Partner DIN: - 03071549

Manisha Vidwansigh

MANISHA VIDWANSIGH DHRUWEY
Designated Partner DIN: -08556780

MANITECHNEST SOLUTIONS LLP

NOTE 1: NATURE OF OPERATION, SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. NATURE OF OPERATION:

1. The Business of the MANITECHNEST SOLUTIONS LLP is “- Computer programming, consultancy and related activities, software support and maintenance to the clients.

II. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The accounting of the LLP is prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted principles in India.

2. Use of Estimates:

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, required the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as the date of financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed Assets:

The accounting policy regarding fixed assets is the same will be stated at cost. Cost includes all expenses attributable to bringing the assets at its working condition for the intended use. Financing costs incurred up-to the date of commissioning of assets are capitalized. Loss or gains on conversion / payment of foreign currency liabilities for acquisition of fixed assets are adjusted to the cost of the assets. Depreciation on fixed assets is charged as per written down value method.

4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

5. Provision: Provision is made in the accounts in respect of those liabilities which are likely to materialize effect on the finalization of accounts and have material effect on

the position stated in the account. There is no contingent liability as all the liabilities have been provided for its accounts.

6. Borrowing Costs:

Borrowing costs attributable to the acquisition or construction of qualification assets, as defined in Accounting Standard 16 on "Borrowing Costs" are capitalized as part of the cost of such assets up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

7. The LLP has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises with the notified authority under the Micro, Small and Medium Enterprises development Act,2006) claiming their status as on 31st March, 2019 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.

8. In the opinion of the management, the Current Assets, Loans and Advances have a value on realization in the ordinary course of Business, which is at least equal to the values as stated in the Balance Sheet.

9. The Limited Liability Partnership Firm (LLP) came into existence as per the provisions of Limited Liability Partnership Act, 2008 w.e.f. 6th September 2019.

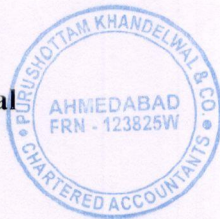
As per our Audit Report of even date attached.

**For, Purushottam Khandelwal & Co.
Chartered Accountants**

**On Behalf of
MANITECHNEST SOLUTIONS LLP**

P. H. Khandelwal

**Purushottam Khandelwal
Partner
M.No. 100601
FRN - 123825W**



Saurabh Bhatt

**SAURABH
KISHORBHAI
BHATT
Designated Partner
(DIN: - 03071549)**

Manisha Vidwansigh

**MANISHA
VIDWANSIGH
DHRUWEY
Designated Partner
(DIN: - 08556780)**

Date: - 09/09/2022

Place: - Ahmedabad

Notes forming part of the financial statements

2 Partner's Capital Account

Particulars	Opening Balance	Capital Introduced	Interest on Capital Add/(Less)	Capital Withdrawal	Share of Profit/(Loss)	Closing Balance
CURRENT CAPITAL						
MANISHA VIDWANSINGH DHRUWEY	718,930	506,895	-	60,256	(493,519)	672,050
RUSHALI VIDWANSINGH DHRUWEY	(11,958)	390,000	-	-	(493,519)	(115,477)
CHETAN MOHAN JOSHI	-	5,470,000	-	-	(493,519)	4,976,481
SAURABH KISHORBHAI BHATT	-	5,470,000	-	-	(493,519)	4,976,481
TOTAL	706,972	11,836,895	-	60,256	(1,974,077)	10,509,534



3 Long Term Borrowings

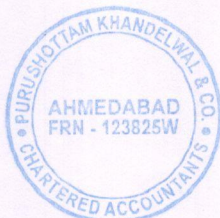
Particulars	As at 31.3.2022	As at 31.3.2021
Unsecured Loans		
V S Dhruvey	226,715	78,800
Jaldeep	400,001	
Jignaben	150,000	-
Dakshaben	100,000	400,001
Total	876,716	478,801

4 Trade Payable

Particulars	As at 31.3.2022	As at 31.3.2021
-Total outstanding dues of micro, small and medium enterprises	-	-
-Total outstanding dues of creditors other than micro, small and medium enterprises	525,247	113,280
Total	525,247	113,280

5 Short - term provisions

Particulars	As at 31.3.2022	As at 31.3.2021
Other Provisions		
-Provision for income tax	-	-
-Unpaid Tax Audit Fees	-	5,000
-Unpaid Statutory Audit Fees	15,000	-
Total	15,000	5,000



Note 06: Property, Plant and Equipment and Intangible Assets

Particular of Assets	Rate of Depreciation	Opening WDV as on 01/04/2021	Addition Before 180 Days	Addition after 180 Days	Total Value	Sale During the Year	Depreciation During the Year	Closing WDV as on 31/03/2022
Tangible assets								
Apple Pen	15%	5,664	-	-	5,664	-	849.55	4,814
I Phone	15%	45,560	-	-	45,560	-	6834.059925	38,726
Lenovo Tablet	15%	101056.25	-	-	101,056	-	15158.4375	85,898
Tablet	15%	11982.348	-	-	11,982	-	1797.3522	10,185
Apple Ipad	15%	24495.68165	-	-	24,496	-	3674.352248	20,821
Apple Key Pad	15%	9262.025	-	-	9,262	-	1389.30375	7,873
Baby Scale	15%	41625	-	-	41,625	-	6243.75	35,381
B.P.Monitor	15%	49950	-	-	49,950	-	7492.5	42,458
Glucomter	15%	18037.5	-	-	18,038	-	2705.625	15,332
Hemoglobin Meter	15%	80935	-	-	80,935	-	12140.25	68,795
HP Pavillion 14	40%	43728.8	-	-	43728.8	-	17491.52	26,237
Infatometer	15%	6012.5	-	-	6012.5	-	901.875	5,111
Micro Cuvette	15%	14800	-	-	14800	-	2220	12,580
Printer	40%	2723.04	-	-	2723.04	-	1089.216	1,634
Thermometer	15%	13135.925	-	-	13135.925	-	1970.38875	11,166
Website under Development	0%	11180	-	-	11180	-	0	11,180
Total		480,148	-	-	480,148	-	81,958	398,190
Intangible Assets								
Hospital Management Software	40%	50847.6	313800	5852706.99	6217354.59	-	1316400.438	4,900,954
Total		50847.6	313800	5852706.99	6217354.59	0	1316400.438	4900954.152



7 Cash & Bank balances

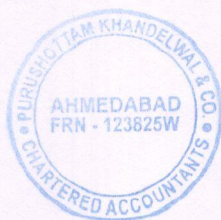
Particulars	As at 31.3.2022	As at 31.3.2021
Cash and cash equivalents		
Balance with bank		-
- Pnb Bank	19,767	
- Indian Bank	9,223	207,521
Cash on hand	299,897	449,090
Total (A+B)	328,887	656,611

8 Short term Loans and Advances

Particulars	As at 31.3.2022	As at 31.3.2021
Unsecured considered good		
Loans and advances :-		-
MV Dhruvey	2,500,000	-
RV Dhruvey	2,500,000	-
(A)	5,000,000	-
Balance With Revenue Authorities		
-TDS Receivable	4,500	-
-TCS Receivable	-	-
-GST Receivable	1,230,964	116,446
-Advance Tax	-	-
(B)	1,235,464	116,446
Total (A+B)	6,235,464	116,446

9 Other Current Assets

Particulars	As at 31.3.2022	As at 31.3.2021
Advance to Trade Payables	63,000	-
Total	63,000	-



10 Other Income

Particulars	As at 31.3.2022	As at 31.3.2021
Digital Incentives	35	-
Total	35	-

11 Depreciation and amortization expense

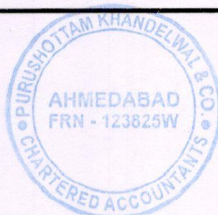
Particulars	As at 31.3.2022	As at 31.3.2021
Depreciation	1,398,359	91,256
Total	1,398,359	91,256

12 Other Expenses

Particulars	As at 31.3.2022	As at 31.3.2021
Advertisement Expense	8,070	
Auditor's Remuneration	15,000	5,000
Courier Expense	1,330	
Donations	-	25,000
DSC Renewal	1,500	
Equal UIP 50	-	1,650
Face Mask	-	360
Hotel Stay	4,073	
Food & Beverage	-	13,568
GST Late Fees	-	300
Labrotory Consumable	-	19,470
Legal & Professional fees	-	8,820
Miscellaneous Expense	508	
Medicine Expense		2,578
OFFICE EXPENSES	118,361	950
PETROL EXPENSES	33,606	24,379
Printing & Stationery Expense	1,958	580
Promotion Expense		17,835
Round Off	0	8
Salary expenses		258,020
Stature Meter		1,600
Bank Charges	431	1
Traveling Expense	390,915	319,718
Total	575,753	699,837

Auditor Remuneration

For Statutory Audit	15,000	5,000
For Tax Audit	-	-
For Other Work (Specify Nature)	-	-
Total	15,000	5,000



MANITECHNEST SOLUTIONS LLP

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in Rs.)

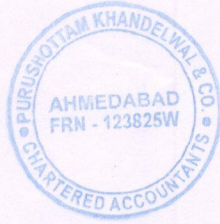
13	Contingent liabilities and commitments (to the extent not provided for) There are no Contingent Liabilities and commitments that existed or provided during the Current Year
14	The Entity has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
15	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
16	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the Entity's business.
17	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Registration No. 123825W

p. H. Khandelwal

CA Purushottam H Khandelwal
Partner

Membership No: 100601
UDIN: 22100601AULLFL4468
Place: AHMEDABAD
Date:09/09/2022



For and on behalf of the
MANITECHNEST SOLUTIONS LLP

Saurabh Kishorbhai Bhatt

SAURABH KISHORBHAI BHATT
Designated Partner DIN: - 03071549

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